



उत्तर बिहार ग्रामीण बैंक Uttar Bihar Gramin Bank

ग्रामीण उत्थान के लिए वचनबद्ध

COMMITTED FOR RURAL UPLIFTMENT

HO/RMD/17/2024-25/16

Date: 13-09-2024

All Branches and Controlling offices

Reg: Revision of Interest rate on Domestic Term Deposit

As per decision of the Asset & Liability committee, the rate of interest on domestic term deposit stands revised in eligible slabs and the same will be effective from 16.09.2024. The revised rates are tabulated as hereunder: -

Particulars	Rates for deposit Less than 01 crore		Rates of Deposit for Rs 1 crore to Rs 10 crore (Single deposit)	
	Existing rate W.e.f; 15.02.2024	Revised Rate W.e.f; 16.09.2024	Existing Rate W.e.f; 22.05.2023	Revised Rate (No change) W.e.f; 16.09.2024
7-14 days	3.50	3.50	3.00	3.00
15-30 days	3.75	3.75	3.00	3.00
31-45 days	3.75	3.75	3.10	3.10
46-59 days	4.50	4.50	3.10	3.10
60-90 days	4.75	4.75	3.50	3.50
91-179 days	5.00	5.00	3.60	3.60
180-270 days	6.00	6.00	3.70	3.70
271-364 days	6.25	6.25	3.90	3.90
1 year to less than 2 years	6.75	6.85	4.10	4.10
2 years to less than 3 years	7.00	7.00	4.30	4.30
3 years to less than 5 years	6.50	6.50	4.40	4.40
5 years up to 10 years	6.25	6.50	4.50	4.50
555 Super Gramin Deposit	7.00	7.25	NA	NA

Note:

1. Revised interest rates will be applicable to all fresh deposits as well as Renewal of maturity deposits as mandated by customer.
2. An additional rate of 0.50% p.a over and above the normal rates of interest for any time deposit schemes will be given as incentive for deposits of senior citizen who are above 60 years of age.
3. 1% additional rate on deposits will be allowed to staff members, subject to staff as the primary deposit holder. Self-declaration in this regard must be obtained from the staff.
4. penal interest @1% will be charged on premature withdrawal of the time deposits above Rs.5 Lakhs
5. No penalty will be levied on premature withdrawal of deposits, provided the deposits are renewed for a period longer than remaining period of original contract.
6. In case of premature withdrawal of deposits up to Rs 5 lakhs, there will be no levy of penal Interest.
7. For large value deposits of Rupees 1 crore and above, Upfront non-prepayment clause is to be obtained. Regional managers are advised to report immediately on acceptance of bulk deposit of Rs. One crore and above with the details of amount, name of the depositor, period of deposit, rate of interest to General Manager-OPR, Head office, Muzaffarpur (gmopr@ubgb.in). Deposit rates above Rs. 10 Crore are available from Treasury Department, Head Office.
8. Rate of Interest on Gramin tax saving scheme will be in accordance with the interest rate on domestic term deposit applicable to the five-year term. No additional benefit will be admissible to the staff & senior citizen in all this scheme.