

उत्तर बिहार ग्रामीण बैंक
प्रधान कार्यालय, कलमबाग चौक,
मुजफ्फरपुर, बिहार, 842 001



Uttar Bihar Gramin Bank

HEAD OFFICE, KALAMBAGH CHOWK,
MUZAFFARPUR, BIHAR, 842 001

(Sponsored By :: Central Bank of India)

Loan for Power Tiller/ Agricultural Machinery	
Purpose/ Objective	To purchase Power tiller and other machinery for agriculture purpose
Eligibility	<ul style="list-style-type: none">• Age should be minimum 18 years to maximum 60 years• Should be permanent resident of command area• Minimum 1 acre irrigated land• Minimum 600hours for hire• Should not be defaulter of any bank or Financial Institution.
Loan Eligibility	85% of Total Loan amount
Margin	15% of Total Loan amount
Loan Type	Term Loan
Loan Repayment	3-5 years on half yearly basis synchronising with harvesting of crop
Disbursement	Directly to supplier / dealer by Cheque/ Draft
Security	Primary Security- Hypothecation of Tractor & other machinery Collateral Security: Registered Mortgage of 1 acre irrigated land In case of 100 % liquid security mortgage of land is not required.
Subsidy	<ul style="list-style-type: none">• Subsidy available under farm mechanisation scheme of State Govt., Agriculture Department• 50% of bill amount or Rs.60000/- whichever is less• Beneficiary will be responsible for release and realisation of subsidy.
Interest Rate	12.5% on half yearly basis (Subject to change)
KYC	Mandatory
Insurance	Comprehensive Insurance with Bank clause