

Uttar Bihar Gramin Bank HEAD OFFICE, KALAMBAGH CHOWK, MUZAFFARPUR, BIHAR, 842 001

(Sponsored By :: Central Bank of India)

Temporary overdraft facility to Panchayat/Prakhand teachers

Purpose:	Loan to meet the personal requirements
Eligibility:	 Teachers recruited on behalf of Govt. of Bihar Notification No. Patna 579 date 19th July 2006 Teachers getting salary through our branches for minimum three months No defaulter of any Bank / financial Institution
Quantum of Finance:	3 months gross salary , maximum Rs.20,000/-
Rate of Interest	12.5 % (Subject to change) per annum on Monthly basis
Disbursement	through Saving Account
Margin	Not applicable
Limitation	On satisfactory operation, generally valid for 5 years and will be renewed every year
Security	Minimum one Teacher's guarantee , acceptable to bank
КҮС	Mandatory
