

उत्तर बिहार ग्रामीण बैंक
प्रधान कार्यालय, कलमबाग चौक,
मुजफ्फरपुर, बिहार, 842 001



Uttar Bihar Gramin Bank

HEAD OFFICE, KALAMBAGH CHOWK,
MUZAFFARPUR, BIHAR, 842 001

(Sponsored By :: Central Bank of India)

Loan against Mortgage of Property

Purpose	To meet personal and commercial purposes excluding bookie, real estate and capital market
Eligibility	Loan against property of Urban and Semi Urban areas
Target Group	<ul style="list-style-type: none">• Individual (Singly and Jointly), Traders, Businessman or Entrepreneur whose gross monthly salary should not be less than 10000/-• Should not be defaulter of any Bank/Financial Organisation
Type of loan	Term Loan/OD
Quantum of loan	<ul style="list-style-type: none">• Minimum 1.00 Lac and maximum 50.00 Lacs• For salaried employee, 50% of Property Cost or 36 times of gross monthly salary, whichever is less• For non-salaried people, 3 times of gross annual income or 50% of property, whichever is less
Security	Mortgage of property (With clear demarcation, boundary and easily recognizable)
Insurance	Comprehensive Insurance of Property is required
Rate of Interest	13.50% (Subject to change)
Repayment of Loan	Maximum 10 years